



PanaManagement Corporation

445 Park Avenue, 9th Floor
New York, NY 10022

World Trade Center, Calle 53, Marbella
Panamá City, Panamá Republic

Services

I. Wealth Preservation & Asset Protection

1. Family Foundation
2. Holding Company
3. Corporation
4. Limited Liability Company

II. Immigration

A. Multiple Entry Visa

B. Residency:

1. Pensioner Tourist
2. Self Sufficient Resident
3. Independent Resident
4. Micro Investor
5. Macro Investor

C. Citizenship Process

III. Other Services – Real Estate Transactions

Real Estate Purchase Corporation
Title Research™ Certificate
Escrow Services
Real Estate Purchase Closing

New York Office:
Telephone: 212-541-3909
Facsimile: 212-541-3907

Panamá City Office:
Telephone: +507-269-0600
Facsimile: +507-269-0062

E-mail: JPasser@prodigy.net

IV. Corporate Services will be discussed upon request.

Our company provides legal and business consulting to both US and foreign clients involved in many industries in transactions in such sectors as aviation, aircraft leasing, transportation, pharmaceuticals, petrochemicals, telecommunications, real estate development, technology transfer, information technology (IT) and the Internet, advertising, clothing manufacturing, defense conversion, energy production and conversion, entertainment, non-profit organizations. Together with its affiliated companies, our associates have combined experience of over 20 years at international and US firms in legal services, strategic business consulting, marketing, and management consulting. The clients of **PanaManagement** receive personalized and effective representation based on combination of major firms experience and quality at highly competitive rates.

Through our office in Panama City, we provide services to both individual and institutional investors interested in projects located in Panama Republic, including real estate transactions, international trade, equipment leasing, international licensing, trademark registration, sales and purchases of businesses, management of administrative and subsidiary offices registered in Panama and choices of passive investment vehicles.

The firm's standard practice is based on monthly retainer charges for project development and hourly rates for legal and consulting work. *The firm does not accept projects on a contingency basis.*

V. Please, see Addendum below for additional information.

Thank you.

We are looking forward to working with you.

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Addendum

Our clients are the most important people in our firm. Through sophisticated legal planning, due diligence, asset protection and documentation, we bring organization, structure and peace of mind to our clients.

Wealth Preservation & Asset Protection in Brief

For those who are unfamiliar with trusts, the notion of transferring their wealth to a trustee can often seem fraught with uncertainty.

Panamá has a particularly attractive and flexible law on foundations. A private foundation provides many of the same benefits as a trust, but with the additional flexibility for the founder in terms of control over the assets, therefore, a private foundation may often be a more suitable vehicle for protecting and preserving personal wealth. Foundations may be established for asset protection, business, charitable, family or investment purposes. In simple terms, it is a hybrid between a corporation and a trust.

We have the experience and knowledge to help you structure a private foundation so that it properly meets with your needs and aspirations and we will also provide formation and management services.

A personal holding company is a company established with the sole purpose of holding personal assets of the high net worth individual and can take the form of a corporation or a limited liability company.

Any types of assets, such as shares in a family company, a boat, an aircraft, works of art, bank accounts, an investment portfolio or real estate, can be transferred to a personal holding company, while using a personal holding company can provide privacy and protection from unnecessary exposure.

To ensure the best possible solutions, we provide professional company management services for **personal holding companies, foundations** and other estate planning and asset protection vehicles.

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BENEFITS FOR RETIREES AND PENSIONERS IN PANAMA

Panama law establishes that all Panamanians or foreign residents of Panama, who are 57 years old in case of women and 62 years old in case of men, and older pensioners and retirees, would have the following benefits:

50% Discount on the prices for recreational and entertainment activities, such as movies, theaters, sports, and other public entertainment.

Public Transportation discount as follows:

Buses	30%
Trains	30%
Ferries and ships	30%
Air travel	25%

Discount off regular prices of hotels, motels and resorts as follows:

50% from Monday to Thursday.

30% from Friday to Sunday

Discount of personally consumed food in restaurants	25%
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Discount in fast food establishments with national or international franchises	15%
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Services in private hospitals and clinics	15%
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Discount on medical prescription medicines	10%
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Discount in medical services, as follows:

20% in fees for general medical consultation and surgery specialties.

15% in odontology services

15% in optics services

20% Discount on all fees for technical and professional services.

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20% Discount on all prices of prosthesis and all assistive devices or accessories

50% Discount on Closing costs and commissions for loan with banks, financial and credit institutions and waiving of FECEI surcharges.

15% Discount in the maximum interest rate permitted by law, charged by banks, financial institutions, and credit institutions for personal or commercial loans.

1% Discount on mortgages for primary residence property at 55 years or more in case of women and at 60 years or more in case of men, and for retirees and pensioners.

Real Estate tax freeze, when the property is in their name and is it is their only property.

50% Discount in passport costs.

25% Discount in monthly electricity usage up to 600 kWh; normal tariff would be applied to the excess.

25% Discount in personal telephone service for one line.

25 % Discount in water tariff when monthly usage is below \$30.00; normal tariff would apply to the excess.

Panamá Investment Climate

Panama offers unique business climate for foreign investors. Major factors to be considered are:

- The U.S. Dollar is legal tender
- Total absence of exchange controls
- Equal treatment of foreign and local citizens under the Constitution
- One of the most flexible Corporations laws in the world, based on the Delaware Code as well as availability of other forms of legal entities, including Limited Liability Companies
- No restrictions on 100% foreign owned investments
- No restrictions on mergers, acquisitions, or joint ventures
- High percentage of skilled and bilingual labor force
- Favorable investment and financial incentives
- Excellent ports, airport and telecommunications
- Excellent Hotels and business executive suite facilities
- Excellent and stable banking environment, with over 65 international and local banks, branches, and representative offices
- One of the largest Free Trade Zones in Colon

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